

MEDIA RELEASE

NEW ZEALAND THOROUGHBRED RACING MEMBERS' COUNCIL

12 August 2015

NZTR MEMBERS' COUNCIL APPOINTS NEW DIRECTOR TO THE BOARD

Two Directors of New Zealand Thoroughbred Racing (NZTR) are required to retire by rotation at each Annual General Meeting. This year Matthew Goodson (Chairman) and John Stace step down and both are eligible to stand for reappointment.

Matthew Goodson announced on 11 June 2015 that he would not be seeking re-election for a further three-year term and will retire from the NZTR Board at the conclusion of the AGM to be held in Christchurch on 6 November 2015.

A meeting of the Members' Council was held on 10 August 2015 at which it was agreed to appoint Dr Alan Jackson and Mr John Stace to the two vacant seats on the NZTR Board from the conclusion of the AGM.

Wayne Guppy, Chairman of the Council, stated: "The Council reviewed a very strong group of applications and unanimously agreed to appoint Dr Alan Jackson to the vacant seat on the Board and retain the skills of Mr John Stace, the current NZTR director retiring by rotation."

"Alan will bring enormous racing knowledge and experience to the Board. He has had over 30 years of business experience across a wide spectrum of industries and disciplines including public and listed companies and racing bodies in three countries."

His current governance roles include independent directorships of Fletcher Building, Fletcher Finance Limited and Delegat Group.

He was a founding Director of the New Zealand Racing Board between 2003 and 2006 and again in 2012-13 including serving as Chairman.

Alan served as Chairman of the Boston Consulting Group (BCG) Australasia between 2003 and 2009 after holding the positions of Senior Vice President and Managing Director. He has also chaired the Housing Corporation of New Zealand.

He is an owner and breeder in New Zealand and Australia and a member of the New Zealand Thoroughbred Breeders' Association, New Zealand Thoroughbred Racehorse Owners' Federation and Australian Racehorse Owners' Association; Auckland Racing Club and Taupo Racing Club (part of the TRAC Group).

Wayne Guppy added: "The Council followed a thorough process and I thank all members of the Council for their meticulous approach to this governance role."

"We look forward to working with Alan and John, and the other four members of the NZTR Board to continue the progress they have made in ensuring a sustainable model for thoroughbred racing."

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