Insert

logo

here.

**FEES NOTICE**

In relation to the Training Services between:

[Name of Trainer] (the Trainer) and the Owner

|  |
| --- |
| **IMPORTANT NOTES** |
| From 1 October 2020 the New Zealand Rules of Racing will enable both the introduction and operation of the Trainer and Owner Reforms (TOR). The TOR introduces the TOR Rules (which are part of the New Zealand Rules of Racing), a standard agreement between owners and trainers, and a standard agreement between co-owners.  ▪ Under the TOR Rules a Fees Notice must be provided by the Trainer to the Racing Manager:  (i) within 28 days of the Commencement Date of the Part XV Rules;  (ii) by 6 December 2020 for new arrangements made up to 29 December 2020; or  (iii) within 7 days of a Trainer being appointed for new arrangements made after 1 November 2020.  ▪ If the Racing Manager does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out herein is deemed to have been accepted.  ▪ It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. daily training fee), others are variable (e.g. per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on spelling and through each preparation, which can influence the total fees for a particular horse.  ▪ Race entry fees are not included in this Fees Notice – they are additional to the costs set out herein. The Trainer should inform the racing Manager of those fees as soon as practicable. |

**1. TRAINER MANAGED FEES AND CHARGES**

The following fees are as at the date of issue of this Fees Notice and remain so until otherwise advised by the Trainer to the Owner in writing.

|  |  |  |  |
| --- | --- | --- | --- |
| **SERVICES** | **CHARGE** | **GST** | **TOTAL** |
| Daily Training Fee |  |  |  |
| Daily Vitamins/Gear/Fuel Surcharge |  |  |  |
| Grass Gallop Fee (per Gallop) |  |  |  |
| Daily Breaking/Pre-Training/Rehabilitation Fee |  |  |  |
| Daily Spelling |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **STAFFING ATTENDANCE COSTS (per person)** | **ESTIMATED NO. OF STAFF** | | **CHARGE** | | **GST** | | **TOTAL** |
| Race Meetings (Day) – Monday to Saturday |  | |  | |  | |  |
| Race Meetings (Night / Sunday / Public Holiday |  | |  | |  | |  |
| Race Meetings (More than 200km travel) |  | |  | |  | |  |
| Official Trials & Jump Outs |  | |  | |  | |  |
| Official Trials & Jump Outs (More than 200km travel) |  | |  | |  | |  |
| **TRAINER TRANSPORT (per horse)** | | **CHARGE** | | **GST** | | **TOTAL** | |
| Float < 100km journey | |  | |  | |  | |
| Float > 100km but < 250km journey | |  | |  | |  | |
| Float >250km but < 500km journey | |  | |  | |  | |
| Float >500km journey | |  | |  | |  | |

**2. TRAINER DISBURSMENTS & CHARGES (ESTIMATE) – As at [1st October 2020]**

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer.

If the Trainer becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, the Trainer should notify the Racing Manager and explain why.

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| --- | --- | --- |
| **PROVIDER** | **TYPE OF SERVICE** | **RANGE OF COST** |
| Farrier | Work Shoes  Race Plates  Basic Foot Care |  |
| Dentist | General Examination |  |
| Chiropractor | General Examination and Manipulation |  |
| Veterinary | General Examination |  |

Notes:

* Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
* For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed $2,000 (incl. GST) in cost.

|  |  |  |
| --- | --- | --- |
| **PROVIDER** | **SERVICE** | **COST** |
| Float Company | <100km journey |  |
| Float Company | >100km but <250km journey |  |
| Float Company | >250km but <500km journey |  |
| Float Company | >500km journey |  |

**3. RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES.**

* Race entry fees are not included in this Fees Notice – they will be additional and depend on the race. The Trainer should inform the Racing Manager of these as soon as practicable once known.
* All rider, race nomination, acceptance, non-acceptance and scratching fees are set by NZTR and/or Race Clubs and are passed on to the Owner/s at cost

**4. PRIZE MONEY ALLOCATION UNDER RULES OF RACING.**

|  |  |  |  |
| --- | --- | --- | --- |
| **PARTY** | **PERCENTAGE**  **(Flat Races)** | **PERCENTAGE (Amateur Races)** | **Percentage**  **(Jumps Races)** |
| Trainer | 10% | 10% | 10% |
| Jockey | 5% | 0% | 10% |
| Owner | 85% | 90% | 80% |

**5. OTHER REMUNERATION, GRATUITIES AND/OR BONUSES PAYABLE TO THE TRAINER. (1See notes below)**

|  |  |
| --- | --- |
| **DESCRIPTION** | **AMOUNT/PERCENTAGE** |
|  |  |
|  |  |
|  |  |
|  |  |

**6. INTEREST**

The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the rate of *[\*insert rate\*]*.

**7. NON-PAYMENT OF THE TRAINER’S INVOICE**

If the Trainer’s invoice is issued in accordance with the TOR Rules and is not fully paid by the end of the month it is issued, then unless a Dispute Notice is lodged by the owner by the end of that month, the Trainer may file an Enforcement Action Application with NZTR seeking the following consequences:

* Not process any Stable Return seeking to transfer the horse to another trainer (if the owner who is subject to the Dispute Notice, owns at least 50% of the horse).
* Not register any transfer of the owner’s share of the horse.
* Freeze payment of the owner’s prizemoney and direct it to the Trainer.

**1Notes:**

*[Any additional amounts that the Trainer may charge and/or earn are to be disclosed. Examples may include:*

* *Any bonuses for winning or placing in particular races, and how they will be calculated.]*
* *Any commission on horses bought or sold on behalf of an Owner.*
* *Breeding rights should the horse be sold as a stallion at the end of its racing career.*