



DRAFT FINAL FUNDING POLICY

NZ Thoroughbred Funding for
Stakes, Clubs and Race Meetings

2017/2018 Season

As at 30 June 2017

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1.0 CHANGES TO FUNDING STREAMS 2016/2017 V 2017/2018

Stakes funding	
Comparison of 2016/2017 Season Funding Policy with 2017/2018 Funding Policy	
2016/2017 Funding Policy	2017/2018 Funding Policy
Minimum stake funding (stakes matrix).	<i>Industry and Tier 2 Feature \$10k minimums introduced on 1 March 2017 apply for full 2017/2018 Season.</i> <i>Feature race minimums for Rating 65/Special Conditions, 2YO & 3YOs through to Opens increased from 1 August 2017.</i> <i>Premier 2 race minimums for Rating 65/Special Conditions, 2YOs & 3YOs increased from 1 August 2017.</i> <i>Minimums for R75 and R85s on Industry & Tier 2 Feature meetings also increased to \$11k from 1 August 2017.</i>
Group and Listed minimums.	Unchanged. Upgrades and downgrades of Group and Listed races will be confirmed by the Pattern Review Committee. Where time allows any upgraded races will receive their new Group and Listed race minimum funding. Downgraded races will have their previous stake maintained for the current season and then reviewed for future seasons.
Iconic race funding of \$1.370m across 13 races.	<i>Total commitment increasing to \$1.820m over 14 races.</i> <i>Increase in NZTR contribution to the Karaka Million 3YO & 2YO, the 2,000 Guineas and the NZ Oaks. Previous arrangements with the Herbie Dyke International Stakes & City of Auckland Cup also consolidated within this amount.</i>
Country Cup funding of \$287k for 27 races.	Unchanged across 27 races, <i>except total funding commitment reduced to \$281.5k due to minimum stakes increases and adjustments for race category of Cup races.</i>
Heritage race funding of \$190k for 11 races.	Unchanged, <i>except for addition of Raukawa Cup and some reduction in the Heritage race funding amount where race minimums have increased; \$175k in total over 12 races.</i>
Other race funding support of \$88k	Unchanged, <i>except for an increase in support of the Dunstan Stayers Heats and Final, \$181k in total.</i>
Special interest funding of \$213k.	Unchanged, <i>except for some reduction in the Special Interest funding amount where race minimums have increased; \$167k in total.</i>
Fillies & Mares series for 90 \$12k races at Industry & Tier 2 Feature meetings and 10 \$25k races at Feature & Premier 2 meetings.	Unchanged <i>except R65 & R75 F&M races at Feature and Premier 2 meetings increased by \$2.5k to \$27.5k.</i>
Jumps race stakes paid as per the table in Appendix Three, based on meeting category, race class and the overall jumping programme.	Unchanged, <i>except for an increase of \$2.5k to \$22.5k for Restricted Open races at Feature meetings and other changes to the timing of the jumps programme.</i>

Note - Changes from the previous season are noted in blue italics.

Club and meeting funding	
Comparison of 2016/2017 Season Funding Base with 2017/2018 Funding Policy	
2016/2017 Funding Policy	2017/2018 Funding Policy
Meeting fee of between \$15,000 and \$35,000 depending on category of meeting.	Unchanged.
Venue category funding per meeting of between \$7,500 for Community venues and \$15,000 for Strategic and International venues.	Unchanged.
Racing compliance funding of \$5,000 per meeting paid upon fulfilment of racing information requirements as outlined in the Funding Policy.	Unchanged.
Governance/audit annual payment of \$10,000 per club paid upon fulfilment of club governance and audit requirement as outlined in the Funding Policy, with additional addition, one-off payment of \$2,000 available upon update of Club Rules.	Unchanged.
Event tier funding between \$5,000 and \$60,000 to clubs running Tier 5 through to Tier 1 events. 137 meetings in total.	Unchanged, <i>except number of meetings now 136.</i>
Iconic Marketing Support paid to each of the 7 Iconic race meetings.	Unchanged, <i>except additional meeting added (Manawatu RC Sires Produce), making 8 Iconic meetings in total.</i>
Jumping meeting support funding of \$2,500	Unchanged.
On-course turnover commission of 8.5% paid per meeting, excluding Industry meetings that are not categorised as events.	Unchanged.
Tote services payment of \$5,000 paid per meeting to clubs for each Industry meeting held that is not categorised as an event.	Unchanged.
Standard per meeting charge of \$11,000 to be passed onto clubs, representing an apportionment of NZRB costs to broadcast their meeting on Trackside and radio.	Unchanged.
Public holiday funding of 33% of the amount paid to tote staff hired for a public holiday meeting up to a max of \$5,500.	Unchanged.
Standard per meeting charge of \$2,500 to be passed onto clubs, representing an apportionment of NZTR costs to control and conduct a thoroughbred race meeting.	Unchanged.
Strategic Training Centre funding subsidy, based on a % of national starters produced.	Unchanged, <i>venues receiving funding to be confirmed at the end of the 2016/2017 season.</i>
Income from nomination and acceptance charges for Group and Listed/early entry races paid to clubs.	Unchanged.
Swabbing attendants, both veterinarians (when required) and stenographer employed by the RIU.	Unchanged.

Note - Changes from the previous season are noted in blue italics.

2.0 EXECUTIVE SUMMARY OF NZTR FUNDING POLICY FOR THE 2017/2018 SEASON

Executive Summary

Stakes Funding

- a) NZTR will directly pay all minimum stakes levels relative to meeting categories and race classes as detailed in the matrix in Section 1 on page 8. Meeting categories remain the same as in FY17, unless otherwise advised to the affected clubs. A full list of meetings and categories is attached as Appendix Six. Industry and Tier 2 Feature \$10k minimums introduced 1 March 2017 apply for the full 2017/2018 Season. Feature race minimums for Rating 65/Special Conditions, 2YO & 3YOs through to Opens have been increased from 1 August 2017. Premier 2 race minimums for Rating 65/Special Conditions, 2YO & 3YOs have been increased from 1 August 2017. Minimums for R75 and R85s on Industry & Tier 2 Feature meetings have also been increased to \$11k from 1 August 2017.
- b) Group and Listed races will be funded to the minimum levels outlined in Section 2 on page 8. Upgrades and downgrades of Group and Listed races will be confirmed by the Pattern Review Committee. Where time allows any upgraded races will receive their new Group and Listed race minimum funding; downgraded races will have their previous stake maintained for the current season and then reviewed for future seasons.
- c) Iconic race funding of \$1,820,000 over the Group race minimums will be paid to 14 races of national significance, as per the table in Section 3, page 9. This amount includes an increase in the NZTR contribution to the Karaka Million 3YO & 2YO races, the 2,000 Guineas, the NZ Oaks and confirming or consolidating previous arrangements regarding the Herbie Dyke International Stakes and the City of Auckland Cup.
- d) A total of \$281,500 in Country Cup funding will be paid to enable every club to have one race worth a minimum of \$20,000, or \$25,000 if their Cup or other peak race is an Open race. Section 4, page 10.
- e) Heritage race funding of \$175,000 will be paid over the minimum for races considered to have traditional importance in the New Zealand Racing Calendar. Section 5, page 11.
- f) Other race funding of \$181,000 has been allocated to miscellaneous races or race meetings. Included are contributions to each of the Dunstan Stayers heats and the Dunstan Stayers final, added for first time in FY18. Section 6, page 12.
- g) A total amount of \$167,000 in Special interest prizemoney funding will be paid by NZTR to clubs that are able to match this additional funding. Section 7, page 13.
- h) A national series of 90 fillies and mares races will be run for \$12,000 on Industry or Tier 2 Feature days, complemented by 10 races run for a minimum of \$27,500 on Feature or Premier days.
- i) Jumps race stakes will be funded as per the table in Appendix Three, page 26.
- j) All above funding will be considered as part of the minimum stakes obligation for NZ thoroughbred races. NZTR's payment of minimum stakes will directly match the minimum stake paid to participants for each race. Should not all of the minimum funding amount (including minimum stakes, Group and Listed, Iconic race, Country Cup, Heritage, Special interest and Other race funding) be paid to participants as stake money, then NZTR will only fund clubs up to the level of the actual funding amount paid out. This may occur in instances, for example, where the field size ends up lower than the number of place getters intended to receive stake money as per the conditions of a race.

Club and Meeting Funding

- k) A meeting fee of between \$15,000 and \$35,000 paid to clubs based on each meeting category. See Section 10, page 14.
- l) Payment of venue category funding per meeting of between \$7,500 for Community venues and \$15,000 for Strategic venues. A list of all venues and their categorisations is included in Appendix One, page 21 and 22. As the only International rated venue, Ellerslie will continue to receive the same venue category funding as Strategic venues for the 2017/2018 season. See Section 11, page 14.
- m) Racing compliance funding of \$5,000 per meeting paid upon fulfilment of racing information requirements as outlined in Section 12, page 15.
- n) Governance/audit funding of \$10,000 per club paid upon fulfilment of club governance and audit requirement as outlined. Additional one-off payment of \$2,000 available upon update of Club Rules. Section 13, page 15 and 16.
- o) Event tier funding of between \$5,000 and \$60,000 per meeting paid to clubs running Tier 1 through to Tier 5 events. 136 meetings will receive this funding in 2017/2018. Section 14, page 17. All meetings with event Tiers 1 through 5 are detailed in Appendix Two, page 23 to 25.
- p) Iconic marketing support of \$100,000 paid to each of our eight Iconic meetings. Section 15, page 17.
- q) Meetings with jumps races will receive a \$2,500 jumping support fee.
- r) 8.5% commission to be paid on total on-course turnover per meeting, excluding Industry meetings that are not categorised as events. Section 17, page 18.
- s) Tote services funding of \$5,000 paid per meeting to clubs for each Industry meeting held that is not categorised as an event. Section 18, page 18.
- t) Public holiday funding of 33% of the amount paid to tote staff hired for a public holiday meeting up to a maximum of \$5,500 per meeting. Section 19, page 18.
- u) A race meeting broadcast charge of \$11,000 per meeting will be invoiced to clubs by the NZRB for costs incurred for Trackside and radio coverage of each meeting.
- v) A NZTR race meeting service charge of \$2,500 per meeting will be invoiced to clubs for National Racing Bureau, handicapping, IT and other costs relating directly to the administration and control of each race meeting. Both covered in Section 20, page 18.
- w) A training centre subsidy will be paid according to the percentage of starts nationally produced by the largest training venues. This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training. Section 21, page 19.

Other

- x) Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will not be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races. A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race. Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85, Open races and Feature Jumps races. A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race. Clubs will continue to set nomination and acceptance fees for all Group and Listed and PJR races, based on NZTR guidelines, and will receive the income from these fees. See Section 22, page 20.
- y) NZTR policy for the abandonment of meetings or races is covered in Appendix Four, page 27.
- z) The RIU will directly employ and meet the costs of veterinarians, swabbing attendants and stenographers as required on raceday.
- aa) Any races run in excess of the number granted under a club's licence in the NZRB Final 2017/2018 Calendar will need to be approved by NZTR, prior to withdrawal time.
- bb) Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.
- cc) Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB as part of the Final 2017/2018 Racing Calendar.

3.0 FUNDING POLICY DETAILS FOR THE 2017/2018 SEASON

The following elements from the NZ Thoroughbred Funding Policy will apply to the 2017/2018 season.

3.1 STAKES FUNDING

1. Stake minimums per meeting and race class (non-Group and Listed):

Clubs will be funded to the full minimum level for each race and meeting class in the below tables, provided all of this funding is paid to participants as stake money. Meeting categories remain the same as in FY17, unless otherwise advised to the affected clubs. A full list of meetings and categories is attached as Appendix Six.

The following stakes minimums will apply from 1 August 2017, representing a full year of the \$10,000 minimums introduced on 1 March 2017 and the following commencing on 1 August 2017:

- Increases in Feature race minimums for Rating 65/Special Conditions, 2YO & 3YOs through to Opens
- Increases in Premier 2 race minimums for Rating 65/Special Conditions, 2YO & 3YOs
- Increases in Industry and Tier 2 Feature race minimums for Rating 75 and 85s.

Meeting/ Race Category	Open	R85	R75	R65/ Spec Cond	3& 4YO	2YO	Maiden
Iconic	\$ 40,000	\$ 40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$ -
Premier 1	\$ 40,000	\$ 30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Premier 2	\$ 40,000	\$ 30,000	\$25,000	\$22,500	\$25,000	\$22,500	\$20,000
Feature	\$ 35,000	\$ 30,000	\$25,000	\$22,500	\$25,000	\$22,500	\$10,000
T2 Feature	\$ 15,000	\$ 12,000	\$11,000	\$10,000	\$10,000	\$10,000	\$10,000
Industry	\$ 12,000	\$ 11,000	\$11,000	\$10,000	\$10,000	\$10,000	\$10,000

2. Group and Listed minimums (all meeting types):

Clubs conducting Group and Listed races are to be funded to the minimum level of the Group and Listed race levels below, provided the full amount of this funding is paid to participants as stake money.

The following Group and Listed minimum stakes will apply for the 2017/2018 season.

Meeting/ Race Category	Group 1	Group 2	Group 3	Listed
All meetings	\$200,000	\$100,000	\$70,000	\$50,000

All Group and Listed races will receive the same Group and Listed minimum funding from NZTR for the 2017/2018 season. Upgrades and downgrades of Group and Listed races will be confirmed by the Pattern Review Committee. Where time allows upgraded races will receive the new minimum funding. Downgraded races will have their stake maintained for the current season and reviewed for future seasons.

3. Iconic race funding

Iconic races will be funded as identified in the below table, to a total commitment from NZTR of \$1,820,000. This amount includes an increase in the NZTR contribution to the Karaka Million 3YO & 2YO, the 2,000 Guineas, the NZ Oaks, as well as confirming the funding arrangements relating to the Herbie Dyke Stakes and consolidating the funding for the City of Auckland Cup into the one funding stream.

Unless agreed otherwise with NZTR, Clubs will have to make a contribution to the stake for the amount as noted and the total Group race and Iconic funding must be paid to participants for the full Iconic stake funding to apply.

FY18 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
07/10/2017	Hawke's Bay RI	Livamol Classic*	Group 1	\$200,000	\$50,000	\$0	\$250,000
11/11/2017	Canterbury Racing	2,000 Guineas	Group 1	\$200,000	\$125,000	\$175,000	\$500,000
15/11/2017	Canterbury Racing	Couplands Mile	Group 2	\$100,000	\$50,000	\$80,000	\$230,000
18/11/2017	Canterbury Racing	1,000 Guineas	Group 1	\$200,000	\$50,000	\$50,000	\$300,000
18/11/2017	Canterbury Racing	NZ Cup	Group 3	\$70,000	\$130,000	\$50,000	\$250,000
13/01/2018	Wellington RC	Telegraph Hcp*	Group 1	\$200,000	\$50,000	\$0	\$250,000
20/01/2018	Wellington RC	Wellington Cup	Group 3	\$70,000	\$130,000	\$50,000	\$250,000
27/01/2018	Auckland RC	Karaka Million 2YO	Listed	\$50,000	\$200,000	\$750,000	\$1,000,000
27/01/2018	Auckland RC	Karaka Million 3YO	Listed	\$50,000	\$200,000	\$750,000	\$1,000,000
27/01/2018	Auckland RC	City of Auckland Cup	Group 3	\$70,000	\$100,000	\$30,000	\$200,000
09/02/2018	Waikato RC	Herbie Dyke Intl Stakes	Group 1	\$200,000	\$50,000	\$150,000	\$400,000
03/03/2018	Auckland RC	NZ Derby	Group 1	\$200,000	\$475,000	\$325,000	\$1,000,000
10/03/2018	Auckland RC	Auckland Cup	Group 1	\$200,000	\$50,000	\$250,000	\$500,000
17/03/2018	Wellington RC	NZ Oaks	Group 1	\$200,000	\$160,000	\$40,000	\$400,000
	Iconic	Total		\$2,010,000	\$1,820,000	\$2,700,000	\$6,530,000

* NZTR has approved an exemption for the club contribution to Iconic funding for these races.

4. Country Cup funding

An additional \$281,500 in funding has been allocated to enable every club in the country to run at least one race worth \$20,000, or \$25,000 if their Cup race (or other peak race) is an Open Handicap. The below table summarises all clubs and races that will qualify for this funding, which does not require a contribution from the club. The two races run for more than the Country Cup minimum both receive additional club contribution.

NZTR's contribution and the overall minimum stake for each race is subject to change and will depend on the final class of the race programmed and run. Clubs that already have a race funded at a minimum of \$20,000 will not receive funding under this category.

FY18 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
08/10/2017	Waipa RC	Te Awamutu Cup	Open	\$15,000	\$10,000	\$0	\$25,000
15/10/2017	Winton JC	Winton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
05/11/2017	Banks Peninsula RC	Banks Peninsula Cup	Open	\$12,000	\$13,000	\$0	\$25,000
17/11/2017	Dargaville RC	Northland Cup	R85	\$11,000	\$9,000	\$0	\$20,000
19/11/2017	Waverley RC	Waverley Cup	Open	\$15,000	\$22,500	\$12,500	\$50,000
24/12/2017	Tapanui RC	Tapanui Cup	R75	\$11,000	\$9,000	\$0	\$20,000
30/12/2017	Kurow JC	Kurow Cup	Open	\$15,000	\$10,000	\$0	\$25,000
30/12/2017	Taupo, Racing	Taupo Cup	R85	\$11,000	\$9,000	\$0	\$20,000
31/12/2017	Stratford RC	Stratford Cup	Open	\$12,000	\$13,000	\$0	\$25,000
01/01/2018	Waikouaiti RC	Waikouaiti Cup	Open	\$15,000	\$10,000	\$0	\$25,000
03/01/2018	Central Otago RC	Central Otago Cup	Open	\$15,000	\$10,000	\$0	\$25,000
07/01/2018	Greymouth JC	Greymouth Cup	Open	\$15,000	\$10,000	\$0	\$25,000
10/01/2018	Westland RC	Westland Cup	R85	\$12,000	\$8,000	\$0	\$20,000
13/01/2018	Kumara RC	Kumara Gold Nuggets	Open	\$15,000	\$10,000	\$5,000	\$30,000
16/01/2018	Reefton JC	Reefton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
22/01/2018	Woodville-Pahiatua RC	Woodville Cup	R75	\$11,000	\$9,000	\$0	\$20,000
29/01/2018	Whakatane RC	Whakatane Cup	R75	\$11,000	\$9,000	\$0	\$20,000
18/02/2018	Poverty Bay TFC	Poverty Bay Cup	R85	\$11,000	\$9,000	\$0	\$20,000
25/02/2018	Wairoa RC	Wairoa Cup	Open	\$12,000	\$13,000	\$0	\$25,000
11/03/2018	Wyndham RC	Wyndham Cup	Open	\$15,000	\$10,000	\$0	\$25,000
14/03/2018	South Waikato RC	South Waikato Cup	R75	\$11,000	\$9,000	\$0	\$20,000
22/03/2018	Waipukurau JC	Waipukurau Cup	R75	\$11,000	\$9,000	\$0	\$20,000
25/03/2018	Masterton RC	Masterton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
26/03/2018	Beaumont RC	Beaumont Cup	Open	\$15,000	\$10,000	\$0	\$25,000
29/04/2018	Marlborough RC	Marlborough Cup	Open	\$15,000	\$10,000	\$0	\$25,000
13/05/2018	Wairio JC	Wairio Cup	Open	\$15,000	\$10,000	\$0	\$25,000
10/06/2018	Waimate RC	Waimate Cup	Open	\$15,000	\$10,000	\$0	\$25,000
	Country Cup	Total		\$361,000	\$281,500	\$17,500	\$660,000

5. Heritage race funding

This funding stream applies to races that have some traditional importance in the New Zealand Racing Calendar and that NZTR believe deserve to be run for more than their existing minimum stake. A total of \$175,000 additional Heritage race funding has been set aside for this purpose. The three top provincial Cup races (Counties, Waikato and Manawatu) have their stake funded to \$100,000, the next tier of Cup races are funded to \$75,000, the Interprovincial to \$50,000, and the traditional winter handicaps run at Ellerslie and Trentham to \$40,000. The Raukawa Cup run at Otaki has been included for the first time this season, also to be run for \$40,000.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
26/08/2017	Taranaki TRI	Interprovincial R85	R85	\$30,000	\$20,000	\$0	\$50,000
22/10/2017	Otaki-Maori RC	Raukawa Cup	R85	\$30,000	\$10,000	\$0	\$40,000
25/11/2017	Counties RC	Counties Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
16/12/2017	Waikato RC	Waikato Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
23/12/2017	Manawatu RC	Manawatu Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
03/02/2018	Taranaki TRI	Taranaki Cup	Group 3	\$70,000	\$5,000	\$5,000	\$80,000
14/04/2018	Hawke's Bay RI	Hawkes Bay Cup	Listed	\$50,000	\$25,000	\$0	\$75,000
12/05/2018	Rotorua, Racing	Rotorua Cup	Group 3	\$70,000	\$5,000	\$0	\$75,000
02/06/2018	Auckland RC	Cornwall Hcp	Open	\$35,000	\$5,000	\$0	\$40,000
02/06/2018	Auckland RC	Chairman's Trophy	Open	\$35,000	\$5,000	\$0	\$40,000
14/07/2018	Wellington RC	Parliamentary Hcp	Open	\$35,000	\$5,000	\$0	\$40,000
14/07/2018	Wellington RC	Whyte Hcp	Open	\$35,000	\$5,000	\$0	\$40,000
	Heritage	Total		\$600,000	\$175,000	\$5,000	\$780,000

6. Other race funding

This category picks up a range of previous arrangements made with clubs to expedite Calendar changes, increased minimums at Taranaki's Feature meeting in August, two Feature stake races at the Thames Cup meeting in January, one Feature stake race at Wairarapa's Waitangi Day meeting, and to support the CD Autumn Sprint Final. In addition, support of \$5,000 for each of the 17 Dunstan Stayers heats and \$20,000 for the Dunstan Stayers final has been added for FY18 as part of an initiative to support the racing and breeding of stayers.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
26/08/2017	Taranaki TRI	Spec Cond	R65/Spec Cond	\$22,500	\$7,500	\$0	\$30,000
26/08/2017	Taranaki TRI	Spec Cond	R65/Spec Cond	\$22,500	\$7,500	\$0	\$30,000
26/08/2017	Taranaki TRI	Minimum \$22.5k/\$25k	R65 & R75s	\$0	\$10,000	\$0	\$10,000
01/12/2017	Levin RC	Dunstan Stayers Heat	R85	\$30,000	\$5,000	\$0	\$35,000
02/12/2017	Auckland RC	Dunstan Stayers Heat	R65/Spec Cond	\$22,500	\$5,000	\$0	\$27,500
02/12/2017	Auckland RC	Dunstan Stayers Heat	R65/Spec Cond	\$22,500	\$5,000	\$0	\$27,500
02/12/2017	Auckland RC	Dunstan Stayers Heat	R75	\$25,000	\$5,000	\$0	\$30,000
08/12/2017	Canterbury Racine	Dunstan Stayers Heat	R75	\$11,000	\$5,000	\$0	\$16,000
09/12/2017	Auckland RC	Dunstan Stayers Heat	R65/Spec Cond	\$22,500	\$5,000	\$0	\$27,500
09/12/2017	Auckland RC	Dunstan Stayers Heat	R75	\$25,000	\$5,000	\$0	\$30,000
09/12/2017	Auckland RC	Dunstan Stayers Heat	R85	\$30,000	\$5,000	\$0	\$35,000
10/12/2017	Waipukurau JC	Dunstan Stayers Heat	R75	\$11,000	\$5,000	\$0	\$16,000
13/12/2017	Auckland RC	Dunstan Stayers Heat	R65/Spec Cond	\$22,500	\$5,000	\$0	\$27,500
13/12/2017	Auckland RC	Dunstan Stayers Heat	R75	\$25,000	\$5,000	\$0	\$30,000
16/12/2017	Waikato RC	Dunstan Stayers Heat	R65/Spec Cond	\$30,000	\$5,000	\$0	\$35,000
16/12/2017	Waikato RC	Dunstan Stayers Heat	R75	\$30,000	\$5,000	\$0	\$35,000
16/12/2017	Manawatu RC	Dunstan Stayers Heat	R65/Spec Cond	\$22,500	\$5,000	\$0	\$27,500
23/12/2017	Manawatu RC	Dunstan Stayers Heat	R85	\$30,000	\$5,000	\$0	\$35,000
23/12/2017	Waikato RC	Dunstan Stayers Heat	R75	\$25,000	\$5,000	\$0	\$30,000
23/12/2017	Waikato RC	Dunstan Stayers Heat	Open	\$35,000	\$5,000	\$0	\$40,000
01/01/2018	Auckland RC	Dunstan Stayers Final	Open	\$40,000	\$20,000	\$40,000	\$100,000
04/01/2018	Thames, Racing	Thames Cup	Open	\$15,000	\$10,000	\$0	\$25,000
04/01/2018	Thames, Racing	Sprint	R85	\$12,000	\$8,000	\$0	\$20,000
06/02/2018	Wairarapa RC	Wairarapa Cup	R85	\$12,000	\$8,000	\$0	\$20,000
18/02/2018	Poverty Bay TFC	Trainers Bonus		\$0	\$5,000	\$0	\$5,000
26/05/2018	Wellington RC	Autumn Sprint Final	R85	\$30,000	\$20,000	\$0	\$50,000
	Iconic	Total		\$573,500	\$181,000	\$40,000	\$794,500

7. Special interest funding

\$167,000 in special interest funding from NZTR is budgeted for this season, with each of these races requiring a minimum matched contribution from the clubs involved. This stream includes matched funding from NZTR and Auckland RC to offer \$50,000 minimum prizemoney at four of its major meetings.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
30/09/2017	Taranaki TRI	Greys	Open	\$35,000	\$2,500	\$2,500	\$40,000
14/10/2017	Egmont RC	Egmont Cup	Open	\$35,000	\$2,500	\$2,500	\$40,000
28/10/2017	Canterbury Racing	Canterbury Stakes 3YO	Listed	\$50,000	\$10,000	\$10,000	\$70,000
26/12/2017	Auckland RC	Minimum \$50k races	7 races	\$280,000	\$35,000	\$35,000	\$350,000
01/01/2018	Auckland RC	Minimum \$50k races	3 races	\$90,000	\$30,000	\$30,000	\$150,000
17/02/2018	Southland RC	Invercargill Gold Cup	Open	\$35,000	\$2,500	\$2,500	\$40,000
03/03/2018	Auckland RC	Minimum \$50k races	7 races	\$280,000	\$35,000	\$35,000	\$350,000
10/03/2018	Auckland RC	Minimum \$50k races	6 races	\$240,000	\$30,000	\$30,000	\$300,000
31/03/2018	Riverton RC	Francolin Stakes F&M	Open	\$35,000	\$2,500	\$2,500	\$40,000
25/04/2018	Avondale JC	Avondale Classic 2YOF	2YO	\$10,000	\$5,000	\$5,000	\$20,000
17/06/2018	Waipa RC	John F Gylls Memorial	R75	\$11,000	\$2,000	\$2,000	\$15,000
21/07/2018	Taranaki TRI	Opunake Cup	Listed	\$50,000	\$5,000	\$10,000	\$65,000
21/07/2018	Taranaki TRI	3YO SW&P	3&4YO	\$25,000	\$5,000	\$5,000	\$35,000
	Special Interest	Total		\$1,176,000	\$167,000	\$172,000	\$1,515,000

8. Fillies and mares series

NZTR will continue to conduct a series of fillies and mares races in all three regions over the course of the season. A national series of 90 fillies and mares races will be run for \$12,000 on Industry or Tier 2 Feature days. These will be complemented by 10 races run for a minimum of \$27,500 on Feature or Premier days, an increase of \$2,500 over the previous season.

9. Jumping races

Jumping race stakes will be paid as per the table in Appendix Three, page 26, based on meeting category, race class and the overall jumping programme. Restricted Open races at Feature meetings will be run for \$22,500, an increase of \$2,500 from the 2016/2017 season.

3.2 CLUB AND MEETING FUNDING

The Club and meeting funding structure introduced in 2015/2016 will be maintained for the 2017/2018 Season. The details of this funding are covered below, with the only differences to 2016/2017 being club funding resulting from any alterations to the classification of meetings. Refer to the list in Appendix Six for confirmation of meeting categories for each club.

10. Meeting type

Meeting type	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
Funding per meeting	35,000	35,000	20,000	15,000	15,000	15,000	17,500

Clubs will receive meeting type payments as set out in the above table for each category of meeting they hold. A full list of meeting categories by region and club is attached as Appendix Six, and remains largely consistent with the 2016/2017 season.

11. Venue category

Venue category			International	Strategic	Significant	Supporting	Community
Funding per meeting			15,000	15,000	12,500	10,000	7,500

In addition to the meeting funding above, clubs will receive per meeting funding dependent on the category of venue that they race at. The funding is targeted to assist venues meeting the minimum standards expected for each venue category as well as provide a minimum amount to assist all venues to conduct race meetings. A full list of all NZ thoroughbred venues and their categorisation under NZTR's Infrastructure Policy is attached as Appendix One, page 21.

12. Racing compliance

Racing compliance			International	Strategic	Significant	Supporting	Community
Funding per meeting			5,000	5,000	5,000	5,000	5,000

A racing compliance per meeting funding amount is a key element of club funding. This funding will be dependent on clubs fulfilling information requirements in the lead-up to each race meeting.

Firstly, the full funding is reliant on all clubs filling out a Race Meeting Club Checklist for the National Racing Bureau (NRB).

Secondly, all clubs are required to provide weather, track, rail position & penetrometer updates to the NRB on the following days and times:

1. Nomination Day - before 9.00am
2. Withdrawal Day - before 8.30am
3. Two Days Prior to Meeting – 4.00pm – not required for Thursday & Friday meetings
4. Day Prior to Meeting – before 9.00am & update before 5.00pm
5. Race-morning - before 6.45am

Clubs will be required to use all resources at their disposal to ensure the accuracy of this information.

Funding will be reduced by \$1,000 for each of the five steps above not completely fulfilled, including ensuring that they have fully used their available resources to ensure accuracy of the information being submitted. Clubs are to liaise directly with the NRB in the event that extenuating circumstances mean that any of the above steps are unable to be completed.

It is important that club staff who will be directly responsible for completing the above tasks are made aware of this funding category and the effect on club funding if not carried out. NZTR intends to fully enforce these aspects in the 2017/2018 season.

13. Governance/audit compliance annual funding

Governance/audit			International	Strategic	Significant	Supporting	Community
Funding per club			10,000	10,000	10,000	10,000	10,000
One-off club rules			2,000	2,000	2,000	2,000	2,000

The governance/audit compliance funding stream is a single annual payment made to each club with a minimum of one licence scheduled in the 2017/2018 Calendar.

In addition, NZTR has added a payment of \$2,000 on a one-off basis to assist clubs with the cost of ensuring their Club Rules (club constitution) comply with the pending amendments to the Incorporated Societies Act 1908 and other legislative and regulatory changes (like Health and Safety reforms). Clubs will have the option to adopt new Club Rules (club constitution) at their FY17 or FY18 AGMs and will only receive the \$2,000 payment once.

Consistent with clubs' obligation as incorporated societies, each club which amends its Rules must provide a copy of the amended Rules to the Register of Incorporated Societies, together with a certificate by an officer of the club, or a solicitor, which certifies that the amendment has been made in accordance with the clubs' Rules. Two sets of Club Rule templates have been developed, one for major clubs and one for community clubs and have been previously sent out with the Club Circulars 12 and 13 in February 2017.

The full governance/audit compliance funding payment is dependent on clubs meeting the following conditions:

- All clubs must hold an AGM and submit a copy of the club's audited set of financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in New Zealand, annual report, approved minutes of their previous AGM and draft minutes of the most recent AGM to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- The financial statements must be in the form and using accounting standards as prescribed by the NZRB. The standards that must be applied are the appropriate Public Benefit Entity Accounting Standards (PBE Standards) applicable for not-for-profit entities.
- Clubs must file their financial statements with the Incorporated Societies Registrar after they have been submitted to and approved by the members of the committee at the AGM. The deadline for filing is the end of the month after the AGM.
- As prescribed in the NZRB Betting Licence and as part of the audit of the club's financial statements, the club must also undertake a class 4 gaming audit whether or not the club has received gaming grants, including the auditor completing the schedule of Racing Club Class 4 Gaming Grant Receipts in the template provided by the NZRB. The class 4 gaming audit must take place at the same time as the club's accounts are audited. A copy of the class 4 gaming audit and gaming grant receipts template must be submitted to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- Clubs must use a currently registered, independent and fully qualified auditor to undertake their financial and class 4 gaming audit.
- The auditor of the financial statements must be a qualified auditor under the meaning of the Financial Reporting Act 2013.
- The audit must be completed in accordance with the New Zealand Auditing Standards.
- Clubs must complete and return to NZTR the race meeting profit and loss template within six weeks of receiving the template from NZTR for each race meeting held by that club.
- All clubs must complete the liability insurance declaration and club earthquake assessment status report document sent to clubs by NZTR on a six-monthly basis and return the completed documents by the stipulated return date. The club must confirm to NZTR if they know of or are aware of any notifiable events that may trigger a claim against the various racing club group liability policies held by NZTR, including updates on previously advised notifiable events and advise NZTR of any change in status of the Local Council/Regional Council requirements around earthquake prone building assessment.
- Adoption of the appropriate NZTR provided template for Club Rules at your club's FY17 or FY18 AGM (\$2,000 additional).

Once confirmation that clubs have followed the correct procedures and all documents have been received by NZTR and the NZRB, NZTR will arrange for the \$10,000 payment to be made and if the Club Rules are adopted at the club's FY17 AGM the \$2,000 payment will be made once the amended Rules have been registered by the Registrar of Incorporated Societies.

If clubs require any assistance with any of the matters noted above please contact the NZTR General Manager Finance.

14. Event tier

Event tier (refer list of events)		1	2	3	4	5	6
Funding per event		60,000	30,000	15,000	10,000	5,000	-

A number of race meetings will receive an additional event tier payment to help support the cost of setting up and hosting events. A list of the race meetings and their proposed event tiers is attached as Appendix Two, page 23 to 25. Event tier 6 meetings are meetings that are not categorised as events and therefore do not receive any event funding. There are currently 136 race meetings proposed to receive event tier funding.

The above table summarises the funding amount for each event tier. The more significant the event and the larger the crowd being hosted on-course, the higher an event will be categorised and the higher the funding amount the club will receive.

For the 2017/2018 season, the full amount payable under each tier will be guaranteed to clubs. During the season, clubs will be asked to undertake a self-assessment process through the use of an Event Performance Measures and Assessment Checklist attached as Appendix Five. Clubs' focus should be on delivering a good customer experience each raceday and the checklist and process has been designed to act as a reminder each race day as to what needs to be done.

Clubs taking ownership of the checklist and process themselves means the best possible outcome is achieved each race day from a self-audit programme. Under this process, unless there is complete failure to meet the minimum standards or due to repeated failures, there will be no impact on club funding.

Some additional aspects need to be noted:

1. The ranking of events remains based on on-course turnover and, secondly on on-course attendance as measured by the NZRB. There are instances where meetings have been ranked based on the overall impact of the funding model on clubs, to ensure as much as possible clubs were not disadvantaged by the transition to the new funding model in 2015/2016.
2. The ranking of events may change in future seasons depending on the growth or decline of these events and the self-assessment process described above.
3. Any Industry race meeting that is ranked Tier 5 or above is an Industry Event meeting and is eligible for the relevant meeting type and on-course commission funding per meeting. It does not receive the normal Industry funding for meetings that are not categorised as events, nor does it receive the tote services payment.

15. Iconic marketing funding

Funding of \$100,000 will be paid to each of the eight Iconic race meetings (Auckland RC 4 meetings, Hawke's Bay RI, Manawatu RC, Wellington RC, Canterbury Racing 1 meeting each) to support additional event management, marketing and promotional costs associated with these meetings and the carnivals run alongside these meetings.

16. Jumping support

A \$2,500 per meeting payment will be paid to clubs conducting jumping races to recognise jumping infrastructure and set-up costs.

17. On-course commission

On-course commission	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
% of on-course turnover funded per meeting	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	0.00%

A commission of 8.5% will be paid on total on-course turnover (all totalisator racing and FOB racing turnover) generated at all meetings, excluding Industry days that are not events. All Industry days that are not categorised as events (i.e. Event tier 6 Industry meetings) will not receive any commission on on-course turnover and will instead receive a fixed tote services payment (see Section 18 below).

18. Tote services

Tote services	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
Funding per meeting	-	-	-	-	-	-	5,000

To recognise that a cost still exists to provide on-course totalisator services for industry stakeholders, owners and public attending, a flat payment of \$5,000 per race meeting to Industry meetings that are not events will be made under the tote services category.

19. Public Holiday funding

Public Holiday	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry
Funding per meeting	33% of the amount paid to tote staff hired for a public holiday up to a max of \$5,500.						

Where a Club races on either a public holiday or observed public holiday NZTR will pay the 33% of the amount paid to tote staff hired for the day up to a maximum of \$5,500. To be eligible for this funding the Club must provide to NZTR the payroll documentation confirming payment to tote staff. This must show the staff member's full name and the gross amount of earnings for the public holiday or observed public holiday worked by the staff member.

20. Race meeting charges to clubs

In order to provide transparency around the actual costs incurred to conduct race meetings, NZRB and NZTR pass on some race meeting related costs to clubs. The following charges will be invoiced to clubs in the 2017/2018 season on a per meeting basis:

Charge	Amount
NZTR race meeting service charge. (National Racing Bureau, handicapping, IT and other costs)	\$2,500 (plus GST)
NZRB race meeting broadcast charge. (Trackside and radio charges)	\$11,000 (plus GST)

Clubs will receive a quote for both charge types in advance of each race meeting and an invoice for both immediately after each meeting, payable within seven days. NZTR will subsidise actual NZRB broadcast costs over and above those charged to clubs and will continue to pay other NZRB venue service charges on behalf of clubs.

21. Training venue operating subsidies

Training venues will receive a subsidy based on the percentage of national starts produced by each venue in the previous season (2016/2017). This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training. The policy was amended last year to reflect the proportion of each venue's contribution, given total starter numbers have declined over seasons. The tiers and funding levels for this subsidy are illustrated in the below table.

Tier	% of National Starts Produced	Total Annual Subsidy
1	9%+	\$70,000
2	6% to 9%	\$50,000
3	3% to 6%	\$25,000
4	1.5% to 3%	\$10,000

New training venues and upgrades and downgrades will be considered by NZTR on a case by case basis and may be subject to available funding in 2017/2018. All eligible venues will receive direct advice of this funding from NZTR at the start of the 2017/2018 season. All qualifying venues will receive their funding in two instalments, paid at the end of January and the end of July 2018.

3.3 OTHER

22. Nomination, acceptance and scratching fees

Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will not be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races. Group and Listed and Prestige Jumping Races nomination fees are set by clubs (see below).

A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race.

Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85 and Open races and Feature Jumps races. A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race.

Clubs will continue to set nomination and acceptance fees for all Group and Listed and Prestige Jumping Races based on NZTR guidelines, and will receive the income from these fees.

23. Policy for funding abandoned meetings and meetings with additional or deleted races

Appendix Four details NZTR policy in the event of an abandonment or part abandonment of a race meeting and the addition or deletion of races, with respect to each of the above funding streams.

24. Other race day costs

Swabbing vets, swabbing attendants, raceday veterinarians and stenographers are employed and paid for by the RIU.

25. Conditions of funding

The following conditions (further to those noted in other sections above) will apply to clubs in order to qualify for the funding under this policy:

- Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB as part of the Final 2017/2018 Racing Calendar. In relation to Intellectual Property for receiving vision and audio and racing information, for the 2017/18 racing season, NZTR supports the current arrangement whereby NZTR and Club racing vision, audio and data intellectual property is provided by agreement to NZRB to support NZRB's fulfilment of current commercial contracts, on a basis contingent upon development of a mutually intended agreement between NZTR and NZRB confirming and enabling NZTR's greater future freedom in commercialising NZTR and Club racing vision, audio and data intellectual property.
- Any races run in excess of the number granted under a club's licence in the NZRB Final 2017/2018 Calendar will need to be approved by NZTR, prior to withdrawal time.
- Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.

APPENDIX ONE: NZ THOROUGHBRED VENUE CATEGORISATION AND VENUE MINIMUM STANDARD FUNDING SUPPORT

Venue	Category	Funding per meeting
Ellerslie	International	15,000
Riccarton Park	Strategic	15,000
Te Rapa	Strategic	15,000
Awapuni	Strategic	15,000
Matamata	Significant	12,500
Pukekohe	Significant	12,500
Hastings	Significant	12,500
Otaki	Significant	12,500
Trentham	Significant	12,500
Wingatui	Significant	12,500
New Plymouth	Significant	12,500
Tauranga	Significant	12,500
Ruakaka	Significant	12,500
Wanganui	Significant	12,500
Te Aroha	Significant	12,500
Avondale	Supporting	10,000
Rotorua	Supporting	10,000
Te Awamutu	Supporting	10,000
Ashburton	Supporting	10,000
Invercargill	Supporting	10,000
Timaru	Supporting	10,000
Woodville	Community	7,500
Gore	Community	7,500
Waverley	Community	7,500
Motukarara	Community	7,500
Tauherenikau	Community	7,500
Hawera	Community	7,500
Te Teko	Community	7,500
Oamaru	Community	7,500
Stratford	Community	7,500
Riverton	Community	7,500
Taupo	Community	7,500
Winton	Community	7,500
Waipukurau	Community	7,500
Cromwell	Community	7,500

Venue (contd)	Category	Funding per meeting
Thames	Community	7,500
Wyndham	Community	7,500
Omakau	Community	7,500
Gisborne	Community	7,500
Kumara	Community	7,500
Blenheim	Community	7,500
Dargaville	Community	7,500
Kurow	Community	7,500
Hokitika	Community	7,500
Wairoa	Community	7,500
Omoto	Community	7,500
Waikouaiti	Community	7,500
Reefton	Community	7,500
Total		48 Venues

APPENDIX TWO: LIST OF EVENT MEETINGS AND TIERS BY DATE

The following is a chronological list of all meetings that have been designated as Event Tiers 1 through 5.

Race Date	Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Venue Categorisation	Meeting Category	Event Tier	Races (Sched)
5 Aug 17	Sat	Winter Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	4	10
9 Aug 17	Wed	Grand National Hurdles	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	4	10
12 Aug 17	Sat	Grand National Steeple	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	4	10
19 Aug 17	Sat	Foxbridge Plate	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	8
26 Aug 17	Sat	Pakuranga Hunt Cup	Pakuranga HC	Ellerslie	Northern	Strategic	Feature	4	8
2 Sep 17	Sat	Challenge Stakes	Hawke's Bay RI	Hastings	Central	Significant	Premier 2	3	9
2 Sep 17	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
9 Sep 17	Sat	Great Northern	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	3	8
9 Sep 17	Sat	Wanganui Guineas	Wanganui JC	Wanganui	Central	Significant	Feature	5	8
16 Sep 17	Sat	Northland Breeders	Whangarei RC	Ruakaka	Northern	Significant	Feature	4	8
16 Sep 17	Sat	Marton Metric Mile	Marton JC	Awapuni	Central	Strategic	Feature	5	8
23 Sep 17	Sat	Hawke's Bay Plate	Hawke's Bay RI	Hastings	Central	Significant	Premier 1	4	9
23 Sep 17	Sat	Canterbury Belle Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	10
30 Sep 17	Sat	Saturday	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	8
7 Oct 17	Sat	Spring Classic	Hawke's Bay RI	Hastings	Central	Significant	Iconic	1	10
8 Oct 17	Sun	Te Awamutu Cup	Waipa RC	Te Awamutu	Northern	Supporting	Tier 2 Feature	5	8
14 Oct 17	Sat	Taranaki Breeders	Egmont RC	Hawera	Central	Community	Feature	5	8
21 Oct 17	Sat	Rotorua Plate	Rotorua, Racing	Rotorua	Northern	Supporting	Feature	5	8
23 Oct 17	Mon	Labour Monday	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	9
28 Oct 17	Sat	Thompson Handicap	Wellington RC	Trentham	Central	Significant	Premier 2	5	8
28 Oct 17	Sat	Saturday	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	8
28 Oct 17	Sat	Canterbury Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	8
3 Nov 17	Fri	Friday	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	5	8
4 Nov 17	Sat	Feilding Cup	Feilding JC	Awapuni	Central	Strategic	Feature	5	8
4 Nov 17	Sat	Saturday	Tauranga, Racing	Tauranga	Northern	Significant	Feature	5	8
5 Nov 17	Sun	Sunday	Banks Peninsula RC	Motukarara	South Island	Community	Industry Event	5	8
7 Nov 17	Tue	Melbourne Cup Day	Auckland RC	Ellerslie	Northern	Strategic	Premier 1	1	10
7 Nov 17	Tue	Melbourne Cup Day	Otago RC	Wingatui	South Island	Significant	Feature	3	8
9 Nov 17	Thu	VRC Oaks Day	Otaki-Maori RC	Otaki	Central	Significant	Industry Event	5	8
11 Nov 17	Sat	2,000 Guineas	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 1	2	10
12 Nov 17	Sun	CATR	Hawke's Bay RI	Hastings	Central	Significant	Industry Event	5	8
15 Nov 17	Wed	Coupland's Mile	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 1	2	10
17 Nov 17	Fri	Friday	Dargaville RC	Dargaville	Northern	Community	Industry Event	5	8
18 Nov 17	Sat	NZ Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Iconic	1	10
18 Nov 17	Sat	Tauranga Stakes	Tauranga, Racing	Tauranga	Northern	Significant	Feature	3	8
19 Nov 17	Sun	Waverley Cup	Waverley RC	Waverley	Central	Community	Tier 2 Feature	5	8
24 Nov 17	Fri	CATR	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	5	8
25 Nov 17	Sat	Counties Cup	Counties RC	Pukekohe	Northern	Significant	Premier 1	3	9
1 Dec 17	Fri	Levin Stakes	Levin RC	Otaki	Central	Significant	Premier 2	4	8
2 Dec 17	Sat	GN Challenge Stakes	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	8
2 Dec 17	Sat	Wanganui Cup	Wanganui JC	Wanganui	Central	Significant	Feature	4	8
3 Dec 17	Sun	Cromwell Xmas	Otago RC	Cromwell	South Island	Significant	Feature	3	8

Race Date	Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Venue Categorisation	Meeting Category	Event Tier	Races (Sched)
7 Dec 17	Thu	CATR	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	4	8
8 Dec 17	Fri	CATR Twilight	Canterbury Racing	Riccarton Park	South Island	Strategic	Tier 2 Feature	4	8
9 Dec 17	Sat	Captain Cook	Wellington RC	Trentham	Central	Significant	Premier 1	3	9
9 Dec 17	Sat	Bonecrusher Stakes	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	8
10 Dec 17	Sun	CATR	Waipukurau JC	Waipukurau	Central	Community	Industry Event	5	8
13 Dec 17	Wed	December Twilight	Auckland RC	Ellerslie	Northern	Strategic	Feature	3	6
14 Dec 17	Thu	CATR Twilight	Hawke's Bay RI	Hastings	Central	Significant	Industry Event	4	8
15 Dec 17	Fri	CATR	Tauranga, Racing	Tauranga	Northern	Significant	Industry Event	4	8
16 Dec 17	Sat	Waikato Cup	Waikato RC	Te Rapa	Northern	Strategic	Premier 1	2	9
16 Dec 17	Sat	CATR	Manawatu RC	Awapuni	Central	Strategic	Feature	5	8
16 Dec 17	Sat	CATR	Southland RC	Invercargill	South Island	Supporting	Feature	3	8
19 Dec 17	Tue	Pre-Xmas	Whangarei RC	Ruakaka	Northern	Significant	Industry Event	5	6
20 Dec 17	Wed	CATR	Matamata RC	Matamata	Northern	Significant	Industry Event	5	8
21 Dec 17	Thu	CATR	Levin RC	Otaki	Central	Significant	Industry Event	5	8
22 Dec 17	Fri	CATR	Ashburton RC	Ashburton	South Island	Supporting	Tier 2 Feature	5	8
23 Dec 17	Sat	Manawatu Cup	Manawatu RC	Awapuni	Central	Strategic	Premier 2	2	8
23 Dec 17	Sat	CATR	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	8
24 Dec 17	Sun	CATR	Tapanui RC	Gore	South Island	Community	Tier 2 Feature	5	8
26 Dec 17	Tue	Boxing Day	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
26 Dec 17	Tue	Boxing Day	Manawatu RC	Awapuni	Central	Strategic	Feature	2	8
26 Dec 17	Tue	Boxing Day	Otago RC	Wingatui	South Island	Significant	Feature	5	8
27 Dec 17	Wed	ISF	Rotorua, Racing	Rotorua	Northern	Supporting	Industry Event	4	8
27 Dec 17	Wed	27th December	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	2	8
28 Dec 17	Thu	28th December	South Canterbury R	Timaru	South Island	Supporting	Tier 2 Feature	5	8
29 Dec 17	Fri	28th December	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	9
30 Dec 17	Sat	ISF	Kurow JC	Kurow	South Island	Community	Tier 2 Feature	5	8
30 Dec 17	Sat	ISF	Taupo, Racing	Taupo	Northern	Community	Industry Event	4	8
31 Dec 17	Sun	New Years Eve	Stratford RC	Stratford	Central	Community	Industry Event	5	8
1 Jan 18	Mon	New Years Day	Auckland RC	Ellerslie	Northern	Strategic	Premier 1	1	10
1 Jan 18	Mon	ISF	Hawke's Bay RI	Hastings	Central	Significant	Tier 2 Feature	2	8
1 Jan 18	Mon	ISF	Waikouaiti RC	Waikouaiti	South Island	Community	Tier 2 Feature	5	8
2 Jan 18	Tue	ISF	Tauranga, Racing	Tauranga	Northern	Significant	Tier 2 Feature	2	8
2 Jan 18	Tue	ISF	Wairarapa RC	Tauherenikau	Central	Community	Industry Event	2	8
3 Jan 18	Wed	ISF	Central Otago RC	Omakau	South Island	Community	Tier 2 Feature	5	8
4 Jan 18	Thu	ISF	Thames, Racing	Thames	Northern	Community	Tier 2 Feature	2	8
5 Jan 18	Fri	ISF	Otaki-Maori RC	Otaki	Central	Significant	Industry Event	4	8
6 Jan 18	Sat	ISF	Whangarei RC	Ruakaka	Northern	Significant	Industry Event	2	8
6 Jan 18	Sat	Marton Cup	Marton JC	Awapuni	Central	Strategic	Premier 2	5	8
7 Jan 18	Sun	ISF	Greymouth JC	Omoto	South Island	Community	Tier 2 Feature	5	8
10 Jan 18	Wed	Wednesday	Westland RC	Hokitika	South Island	Community	Tier 2 Feature	5	8
11 Jan 18	Thu	Thursday	Wanganui JC	Wanganui	Central	Significant	Industry Event	5	8
13 Jan 18	Sat	Telegraph Handicap	Wellington RC	Trentham	Central	Significant	Premier 1	2	9
13 Jan 18	Sat	Gold Nuggets	Kumara RC	Kumara	South Island	Community	Tier 2 Feature	2	9
16 Jan 18	Tue	Reefton Cup	Reefton JC	Reefton	South Island	Community	Tier 2 Feature	5	8
19 Jan 18	Fri	Friday	Tauranga, Racing	Tauranga	Northern	Significant	Feature	5	8
20 Jan 18	Sat	Wellington Cup	Wellington RC	Trentham	Central	Significant	Iconic	1	10
20 Jan 18	Sat	Gore Guineas	Gore RC	Gore	South Island	Community	Feature	5	8

Race Date	Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Venue Categorisation	Meeting Category	Event Tier	Races (Scheduled)
22 Jan 18	Mon	ISF	Woodville-Pahiata	Woodville	Central	Community	Tier 2 Feature	5	8
27 Jan 18	Sat	Wellington Anniversary	Wellington RC	Trentham	Central	Significant	Feature	3	8
27 Jan 18	Sat	Timaru Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	8
27 Jan 18	Sat	Karaka Million	Auckland RC	Ellerslie	Northern	Strategic	Iconic	2	6
29 Jan 18	Mon	Auckland Anniversary	Whakatane RC	Te Teko	Northern	Community	Tier 2 Feature	5	8
3 Feb 18	Sat	Dunedin Gold Cup	Otago RC	Wingatui	South Island	Significant	Premier 2	3	8
3 Feb 18	Sat	Taranaki Cup	Taranaki TRI	New Plymouth	Central	Significant	Premier 2	3	8
6 Feb 18	Tue	Waikato Guineas	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	8
6 Feb 18	Tue	Waitangi Day	Wairarapa RC	Tauherenikau	Central	Community	Tier 2 Feature	3	8
10 Feb 18	Sat	International	Waikato RC	Te Rapa	Northern	Strategic	Premier 1	2	9
17 Feb 18	Sat	Nathan's Memorial	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	8
17 Feb 18	Sat	Invercargill Gold Cup	Southland RC	Invercargill	South Island	Supporting	Feature	5	8
18 Feb 18	Sun	Sunday	Poverty Bay TFC	Gisborne	Central	Community	Industry Event	5	8
24 Feb 18	Sat	Matamata Breeders	Matamata RC	Matamata	Northern	Significant	Premier 2	4	8
24 Feb 18	Sat	WFA Classic	Otaki-Maori RC	Otaki	Central	Significant	Feature	5	8
25 Feb 18	Sun	Sunday	Wairoa RC	Wairoa	Central	Community	Industry Event	5	8
3 Mar 18	Sat	NZ Derby	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
3 Mar 18	Sat	Breeders Stakes	Otago RC	Wingatui	South Island	Significant	Feature	5	8
10 Mar 18	Sat	Auckland Cup	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
17 Mar 18	Sat	NZ Oaks	Wellington RC	Trentham	Central	Significant	Premier 1	3	9
24 Mar 18	Sat	NZ International Trophy	Tauranga, Racing	Tauranga	Northern	Significant	Feature	3	8
25 Mar 18	Sun	Sunday	Masterton RC	Tauherenikau	Central	Community	Tier 2 Feature	5	8
31 Mar 18	Sat	Sires Produce	Manawatu RC	Awapuni	Central	Strategic	Iconic	4	9
31 Mar 18	Sat	Riverton Cup	Riverton RC	Riverton	South Island	Community	Feature	4	8
2 Apr 18	Mon	Easter Monday	Riverton RC	Riverton	South Island	Community	Tier 2 Feature	5	9
7 Apr 18	Sat	Breeders Stakes	Te Aroha, Racing	Te Aroha	Northern	Significant	Premier 2	3	8
7 Apr 18	Sat	Easter Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	8
14 Apr 18	Sat	Hawke's Bay Cup	Hawke's Bay RI	Hastings	Central	Significant	Feature	5	8
15 Apr 18	Sun	Saturday	Southland RC	Invercargill	South Island	Supporting	Tier 2 Feature	5	8
19 Apr 18	Thu	Farmers Day	Woodville-Pahiata	Woodville	Central	Community	Industry Event	5	8
21 Apr 18	Sat	Easter Handicap	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	8
25 Apr 18	Wed	ANZAC Day	Avondale JC	Avondale	Northern	Significant	Tier 2 Feature	5	8
28 Apr 18	Sat	Travis Stakes	Cambridge JC	Te Rapa	Northern	Strategic	Premier 2	5	8
29 Apr 18	Sun	Sunday	Marlborough RC	Blenheim	South Island	Community	Tier 2 Feature	5	8
5 May 18	Sat	Easter Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	5	8
12 May 18	Sat	Rotorua Cup	Rotorua, Racing	Rotorua	Northern	Supporting	Premier 2	5	8
16 May 18	Wed	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Industry Event	5	8
26 May 18	Sat	Trentham Gold Cup	Wellington RC	Trentham	Central	Significant	Feature	5	8
2 Jun 18	Sat	Challenge Stakes	Wanganui JC	Wanganui	Central	Significant	Feature	5	8
16 Jun 18	Sat	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
17 Jun 18	Sun	Sunday	Waipa RC	Te Awamutu	Northern	Supporting	Industry Event	5	7
23 Jun 18	Sat	Tauranga Classic	Tauranga, Racing	Tauranga	Northern	Significant	Premier 2	4	8
30 Jun 18	Sat	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
14 Jul 18	Sat	Wellington Steeple	Wellington RC	Trentham	Central	Significant	Feature	5	8
14 Jul 18	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
21 Jul 18	Sat	Opunake Cup	Taranaki TRI	New Plymouth	Central	Significant	Premier 2	4	8
28 Jul 18	Sat	Taumarunui Gold Cup	Taumarunui RC	Rotorua	Northern	Strategic	Premier 2	5	8

APPENDIX THREE: JUMPS RACE STAKES

The following stakes are budgeted to be paid for jumps races, based on the programme scheduled to be held in the second half of the 2017 jumping season and proposed for the first half of the 2018 jumping season.

Race Date	Club	PJR S	PJR H	Open S	Open H	RO S & Open Entry	RO H & Open Entry	0-1 S	0-1 H	MS	MH	Total Stakes
Sat 5/08/2017	Canterbury Racing			30,000	30,000					15,000		75,000
Wed 9/08/2017	Canterbury Racing		75,000					20,000			15,000	110,000
Sat 12/08/2017	Canterbury Racing	75,000							20,000			95,000
Sun 13/08/2017	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Sun 20/08/2017	Wanganui JC					20,000	20,000			10,000	10,000	60,000
Sat 26/08/2017	Pakuranga HC	50,000	50,000							10,000	10,000	120,000
Sun 3/09/2017	Te Aroha, Racing					20,000	20,000					40,000
Sat 9/09/2017	Auckland RC	125,000	125,000							10,000	10,000	270,000
Sun 17/09/2017	Rotorua-BOP HC						20,000		15,000		10,000	45,000
Thu 21/09/2017	Wanganui JC					20,000	20,000			10,000	10,000	60,000
Sun 1/10/2017	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Wed 2/05/2018	Riverton RC					20,000	20,000					40,000
Sat 5/05/2018	Waikato RC					22,500	22,500			10,000	10,000	65,000
Sun 6/05/2018	Wanganui JC					20,000	20,000			10,000	10,000	60,000
Sat 19/05/2018	Waikato RC	50,000	50,000							10,000	10,000	120,000
Sun 20/05/2018	Riverton RC					20,000	20,000					40,000
Sun 27/05/2018	Egmont RC					20,000	20,000			10,000	10,000	60,000
Sun 3/06/2018	Otago RC					20,000	20,000					40,000
Mon 4/06/2018	Auckland RC	50,000	50,000							10,000	10,000	120,000
Sat 9/06/2018	Wellington RC					22,500	22,500			10,000	10,000	65,000
Fri 15/06/2018	South Canterbury RC					20,000	20,000					40,000
Sat 16/06/2018	Manawatu RC	50,000	50,000							10,000	10,000	120,000
Sun 24/06/2018	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Fri 29/06/2018	Otago RC					20,000	20,000					40,000
Sat 30/06/2018	Hawke's Bay RI	50,000	50,000							10,000	10,000	120,000
Fri 6/07/2018	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Fri 13/07/2018	South Canterbury RC					20,000	20,000					40,000
Sat 14/07/2018	Wellington RC	75,000	75,000							10,000	10,000	170,000
Wed 18/07/2018	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Thu 26/07/2018	Manawatu RC					20,000	20,000			10,000	10,000	60,000
Sat 28/07/2018	Taumarunui RC						22,500				10,000	32,500
31 Meetings	103 Jumps races	525,000	525,000	30,000	30,000	385,000	427,500	20,000	35,000	205,000	225,000	2,407,500

APPENDIX FOUR: POLICY FOR FUNDING ABANDONED MEETINGS AND MEETINGS WITH ADDITIONAL OR DELETED RACES

Type of abandonment	Type of funding	Funding club receives	
Full abandonment: Abandoned before race day. (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil	
	On-course turnover or tote services & public holiday funding.	Nil	
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.	
	Jumping support fee	Nil	
	Iconic marketing funding	To be determined between club and NZTR	
Full abandonment: Abandoned on race day prior to race 1 (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil	
	On-course turnover or tote services & public holiday funding.	8.5% of on-course turnover to be paid in total, tote services & public holiday to be determined between club & NZTR.	
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.	
	Jumping support fee	Nil	
	Iconic marketing funding	To be determined between club and NZTR	
Partial abandonment: Abandoned during race meeting (If remaining races are transferred to a new meeting then some funding elements may move to this)	Minimum stakes, Group & Listed & all other stake funding streams.	Stakes funding of all races completed	
	On-course turnover or tote services & public holiday funding.	8.5% of on-course turnover to be paid in total, tote services & public holiday to be determined between club & NZTR.	
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.	
	Jumping support fee	Full entitlement	
	Iconic marketing funding	To be determined between club and NZTR	
Addition or deletion of races All race days	Minimum stakes, Group & Listed & all other stake funding streams.	Funding adjusted to include stake of race/s added or to exclude stake of race/s deleted	
	On-course turnover or tote services & public holiday funding.	8.5% of on-course turnover, tote services & public holiday to be paid in total.	
	Meeting fee, venue category, racing compliance, event funding payment, iconic marketing funding.	Full entitlement (no pro-rata rate applies) to eligible funding amounts.	
	Jumping support fee	Increase from zero to one or more jumps races	Full entitlement
		Add more jumps race/s to jumps race/s already programmed	Full entitlement (no additional funding)
		Deletion(s) resulting in no jumps races	Nil